3rd July 2013

IBA Manages the Transition of First A340-600 Aircraft into the Secondary Market

IBA has completed the transition of an ex-Virgin Atlantic A340-600 aircraft into Hi-Fly Malta.

The aircraft is the first of its type to transition into the secondary market following its redelivery from Virgin last year. IBA acted as Technical Adviser to a syndicate of banks during both the original redelivery from Virgin and for the delivery to Hi-Fly.

A spokesman for IBA said “We are very pleased to have been able to complete this delivery against a tight timeframe to the Maltese Operator in time for their peak season requirements. It has been a difficult process and one that has required a high degree of both technical and commercial expertise from our in-house team.” A Spokesman for the syndicate of banks said, “IBA did an excellent job advising the banks in the delivery process.”

According to IBA’s Jet Data database there are 97 A340-600 aircraft currently in service of which 3 are parked in Tarbes.

For further details of the aircraft transitioning support IBA provides, or information on other IBA services please contact Owen Geach, Commercial Director owen.geach@ibagroup.com

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